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October 21, 2019

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Joint Legislative Committee on Local Government
Committee Chairs and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Suite 619, Legislative Office Building
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Certified Mail (Return Receipt Requested)

RE: Archer Lodge Water District 500,000 Gallon Elevated Storage Tank Project
County of Johnston, North Carolina

Dear Chairs of the North Carolina Joint Legislative Committee on Local Government:

The purpose of this letter is to notify you, pursuant to N.C. General Statute §120-157.2(a), that the Archer Lodge Water District in the County of Johnston, North Carolina (the "District") intends to finance a water storage tank project through a Clean Water State Revolving Fund reserve loan. The Archer Lodge Water District 500,000 Gallon Elevated Storage Tank Project (the "Project") includes the construction of a new 500,000 gallon multi-legged steel tank equipped with mixing equipment including property acquisition, yard piping, SCADA, grounding and site work. The total estimated cost of the Project is \$1,735,020. The State Water Infrastructure Authority has approved the project as eligible to receive a Clean Water State Revolving Fund reserve loan of \$1,701,000.

The District plans to seek Local Government Commission ("LGC") approval of the \$1,701,000 Clean Water State Revolving Fund reserve loan at an LGC meeting occurring on or after January 7, 2020. Please contact us if you have questions or need additional information regarding this project or the related financing.

Sincerely,

J. Chad McLamb, CPA
Assistant County Manager/Director of Finance

cc: Mr. Gregory C. Gaskins, Secretary
Local Government Commission
North Carolina Department of State Treasurer